

Business BTEC Summer Task



TASK 1- Fill in the following table in detail – this will form the basis of discussion throughout the course.

(copy and paste into a separate document and add detail – the boxes are too small here)

Key Term	Definition	UK/Global Figures	How This Can Affect UK Businesses
Interest Rates			
Exchange Rates			
Inflation			
Income Tax			
Corporation Tax			
VAT			
Unemployment			
GDP			
Average Income			

TASK 2- Business : Characteristics of Entrepreneurs

TASK 2A : Prepare a presentation about an entrepreneur that inspires you. Include their attributes, skills and characteristics which make them a successful entrepreneur. You should also give an overview of their business and how it has grown to be successful.

TASK 2B : Use the table (copy and paste into a separate document and add detail – the boxes are too small here) to identify which characteristics you think you already possess, rate them accordingly and suggest ways in which they could be developed. Rating: 1=significant weakness, 2=weakness, 3=neither a strength or weakness, 4=strength, 5=significant strength.

Characteristics	Rating 1-5	What evidence do I have of this?	What sources can I use to develop this skill?
Am I willing to work long hours?			
Am I prepared to take risks?			
Do I like a challenge?			
Do I have initiative?			
Can I solve problems?			
Can I motivate people?			
Am I flexible and adaptable?			
Do I have drive and determination to succeed?			
Am I self-confident?			
Can I be a leader of other people?			

TASK 3- Business Research Task

Research a business of your choice and create a presentation and fact file answering the questions below:

1. Introduction of the business- where do they operate, what goods/services do they sell
2. Roughly how many people do they employ and in what positions/roles?
3. How do they market themselves? Use examples
4. Who are their main competitors?
5. What is their market share?
6. Who are they owned by?
7. What is their legal structure?
8. Product/service range and prices?
9. Location/areas of operation?
10. Share value (if applicable)?