

Business BTEC Transition Tasks



TASK 1- Fill in the following table in detail – this will form the basis of discussion throughout the course.

Key Term	Definition	UK/Global Figures	How This Can Affect UK Businesses
Interest Rates			
Exchange Rates			
Inflation			
Income Tax			
Corporation Tax			
VAT			
Unemployment			
GDP			
Average Income			

TASK 2- Business : Characteristics of Entrepreneurs

TASK 2A : Prepare a presentation about an entrepreneur that inspires you. Include their attributes, skills and characteristics which make them a successful entrepreneur. You should also give an overview of their business and how it has grown to be successful.

TASK 2B : Use the table to identify which characteristics you think you already possess, rate them accordingly and suggest ways in which they could be developed. Rating: 1=significant weakness, 2=weakness, 3=neither a strength or weakness, 4=strength, 5=significant strength.

Characteristics	Rating 1-5	What evidence do I have of this?	What sources can I use to develop this skill?
Am I willing to work long hours?			
Am I prepared to take risks?			
Do I like a challenge?			
Do I have initiative?			
Can I solve problems?			
Can I motivate people?			
Am I flexible and adaptable?			
Do I have drive and determination to succeed?			
Am I self-confident?			
Can I be a leader of other people?			

TASK 3- Business Research Task

Research a business of your choice and create a presentation and fact file answering the questions below:

1. Introduction of the business- where do they operate, what goods/services do they sell
2. Roughly how many people do they employ and in what positions/roles?
3. How do they market themselves? Use examples
4. Who are their main competitors?
5. What is their market share?
6. Who are they owned by?
7. What is their legal structure?
8. Product/service range and prices?
9. Location/areas of operation?
10. Share value (if applicable)?

Recommendations

Documentaries

If you have access to on demand programs, Netflix or Amazon Prime, watch some of the documentaries and films listed below and make some notes about the topics that they cover, the questions that are asked, the issues that are raised.

- The Nine to Five with Stacey Dooley - BBC iPlayer
- Tricky Business - <https://www.channel4.com/programmes/tricky-business> C4 On Demand
- Beauty Laid Bare - BBC iPlayer
- The True Cost – Netflix
- Broken – Episode on IKEA - Netflix
- Flat pack empire – BBC2 iPlayer
- Food unwrapped - Channel 4 on demand
- Inside the supermarket - <https://www.youtube.com/watch?v=gwucutFTsQ>
- Panorama Amazon: What they know about us – BBC iPlayer
- Panorama Amazon: The Truth Behind the Click – BBC iPlayer and/or <https://www.youtube.com/watch?v=JwrUYS9UTeU>
- Pepsi vs Coke – Amazon prime video
- Jobs Vs Gates: The Hippie and The Nerd – Amazon prime video
- Starbuck unfiltered – Amazon prime video
- Facebook – Cracking the code – Amazon prime video
- Data centre the true cost of the internet – Amazon prime video
- Learn from The Experts - Jeff Bezos, Amazon Founder – Amazon prime video
- Learn from The Experts - Elon Musk, Tesla and SpaceX – Amazon prime video
- The millennial dream – Amazon prime video
- Business mindset for success – Amazon prime video
- Steve jobs – Billion Dollar Hippie – Netflix

- American Factory – Netflix
- Inside Waitrose – Channel 5 on My5
- Dragons Den – BBC2

Reading recommendations:

APPS for Business News

1. The Guardian: <https://www.theguardian.com/uk/business>
2. The Independent: <https://www.independent.co.uk>
3. The FT: <https://www.ft.com>
4. Reuters: <https://www.reuters.com/>

Business Books:

- Building Strong Brands - Aaker, David (978-1849830409)
- The Idea in You: How to Find It, Build It, and Change Your Life - Amor, Martin (978-0241971390)
- Screw It, Let's Do It: Lessons In Life - Branson, Richard (978-0753510995)
- The 7 Habits of Highly Effective People - Covey, Stephen (978-0684858395)
- The Lean Book of Lean - a Concise Guide to Lean Management for Life and Business - Earley, John (978-1119096191)
- Tools of Titans: The Tactics, Routines, and Habits of Billionaires, Icons, and World-Class Performers - Ferriss, Timothy (978-1785041273)
- Think and Grow Rich - Hill, Napoleon (978-1934451359)
- Legacy: New Zealand All Blacks - Kerr, James (978-1472103536)
- Chaos Monkeys: Inside the Silicon Valley Money Machine - Martinez, Antonio Garcia (978-1785034558)
- The Everything Store: Jeff Bezos and the Age of Amazon - Stone, Brad (978-0552167833)